

# Important changes to insurance

From 1 October 2025

MLC MasterKey Business Super | MLC MasterKey Personal Super



Standard Death, Total and Permanent Disablement (TPD) and Income Protection (IP) cover premium rates will reduce in **MLC MasterKey Business Super**.

Standard Death and TPD cover premium rates will reduce, and IP cover premium rates will be maintained in **MLC MasterKey Personal Super** (except the male premium rates for IP cover with a 2-year benefit period, which will increase).

The table below shows the changes to insurance in MLC MasterKey Business Super and / or MLC MasterKey Personal Super. You can find out more about insurance in your Insurance Guide, online at [mlc.com.au](https://mlc.com.au) or contact us on **132 652**.



What's changing		What this means for you
<b>TOTAL AND PERMANENT DISABLEMENT (TPD) — Excludes members with Own Occupation TPD definition</b>		
Any Occupation TPD definition — for members who <b>have not</b> worked in paid employment for at least 16 months	Currently, if you haven't worked in paid employment in the 16-month period before your Date of Claim, your TPD claim would be assessed under either the <i>Everyday Work Activities</i> or <i>Domestic Activities</i> TPD definition. It would not be assessed under the <i>Any Occupation</i> TPD definition.  If your Date of Claim is on or after 1 October 2025, your TPD claim will be assessed under the <i>Any Occupation</i> TPD definition.	If your Date of Claim is on or after 1 October 2025, your TPD claim will be assessed under the less restrictive <i>Any Occupation</i> TPD definition.  See the definitions here: <b><a href="https://www.mlc.com.au/TPDdefinition2025">www.mlc.com.au/TPDdefinition2025</a></b>
Any Occupation TPD definition — for Interim Accident Cover	Currently, if you have an accident while the Insurer assesses your application for voluntary TPD insurance, you may be entitled to an Interim Accident Benefit, if you: <ul style="list-style-type: none"><li>• suffer quadriplegia or a major brain injury, and are permanently incapacitated, or</li><li>• meet the <i>Domestic Activities</i> TPD definition.</li></ul> If you apply for voluntary TPD cover on or after 1 October 2025, your claim for an Interim Accident Benefit will be assessed solely under the <i>Any Occupation</i> TPD definition.	An Interim Accident Benefit claim will be assessed under the less restrictive <i>Any Occupation</i> TPD definition, if your application for voluntary TPD cover is made on or after 1 October 2025.  See the definitions here: <b><a href="https://www.mlc.com.au/TPDdefinition2025">www.mlc.com.au/TPDdefinition2025</a></b>
<b>OCCUPATIONAL RATINGS CLASSIFICATIONS for MLC MasterKey Personal Super only</b>		
Occupational ratings classifications for retired members	Currently, your occupational ratings classification is used to calculate the cost of insurance premiums. The ratings (from least expensive to most expensive) are: <i>Professional, White Collar, Light Blue, Blue, Heavy Blue</i> and <i>Special Risk</i> .  If you retire, your occupational ratings classification doesn't change.  On or after 1 October 2025, the <i>Light Blue</i> occupational ratings classification will apply to you if you let us know that you've retired.  <b>Please note:</b> If you're unemployed but not retired, you'll keep the same occupational rating classification that applied to you before you became unemployed.	On or after 1 October 2025, if you notify us that you've retired, your occupational ratings classification will be <i>Light Blue</i> , effective from the latest of: <ul style="list-style-type: none"><li>• the date of your retirement</li><li>• the date you notify us of your retirement, and</li><li>• 1 October 2025.</li></ul> See the latest <i>Occupational ratings guide for insurance</i> here: <b><a href="https://www.mlc.com.au/occupation">www.mlc.com.au/occupation</a></b>

## Important information

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