

Insurance changes from

1 October 2025

MLC MasterKey Personal Super



Which premium rates are changing?

- Premiums for Death-only insurance cover
- Premiums for Death and Total and Permanent Disablement (TPD) insurance cover
- Premiums for Income Protection insurance cover

Other adjustments to premiums

Premiums may be adjusted for:

- your age
- changes to your insurance, or
- changes in your circumstances, such as changes to your occupation or employment.

The insurer may also make changes to premium rates, which could increase or decrease premiums. We'll tell you about any material increases to premium rates 30 days before they take effect. Notification of any non-material changes may be made available online at mlc.com.au but you may not be directly notified of these updates. You can obtain a paper copy of these change communications on request.

For more information on insurance, please see the relevant Product Disclosure Statement.

Important check: If we don't know your occupation, you'll be classified as Light Blue collar and the factor listed in the table for that classification will apply to your premium rates. You should contact us if you need to update your occupation. If we are not informed of gender, you will be charged male rates for Death and TPD, and female rates for Income Protection insurance. If your details aren't correct, you may pay higher insurance premiums than you need.

For more information on insurance, please see the relevant Product Disclosure Statement at mlc.com.au/pds

These rates are subject to change.

Insurance Premium Rates

MLC MasterKey Personal Super

Death and TPD*

When your account, or your family member's account, is transferred to MLC MasterKey Personal Super, the premium rates shown below will apply.

Depending on your occupation, you'll need to multiply the rates shown by the factor in the table below. For more information please see the **Occupational Ratings Guide** for Insurance at mlc.com.au/occupation

To update your occupation, please contact us.

Occupation classification	Death	TPD
Professional	0.90	0.85
White collar	1.00	1.00
Light Blue collar	1.20	1.37
Blue collar	1.35	1.60
Heavy Blue collar	1.98	2.85
Special Risk	1.98	4.23

* The premium rates include Stamp Duty.

Insurance fee

An insurance fee applies to your account. This fee is charged by us for the cost of administering insurance. The insurance fee is collected when your insurance premiums are deducted, so you won't see it as a separate transaction.

On or around 1 April 2026, the Insurance fee refund cap (\$25 per month, or up to a maximum of \$300 per annum) will be removed. The insurance fee will be calculated at a rate of 8% of your premiums.

The insurance premium rates on this page don't include the insurance fee charged by us.

Annual cost per \$1,000 sum insured (\$)				
Age next birthday	Male		Female	
	Death	TPD	Death	TPD
16	0.39	0.17	0.17	0.06
17	0.49	0.17	0.19	0.06
18	0.59	0.17	0.21	0.06
19	0.67	0.17	0.23	0.06
20	0.72	0.17	0.24	0.06
21	0.76	0.17	0.26	0.06
22	0.79	0.17	0.24	0.06
23	0.81	0.17	0.24	0.06
24	0.81	0.19	0.23	0.08
25	0.79	0.22	0.22	0.08
26	0.72	0.23	0.22	0.10
27	0.70	0.26	0.23	0.13
28	0.69	0.29	0.24	0.14
29	0.68	0.31	0.24	0.16
30	0.67	0.34	0.24	0.19
31	0.66	0.37	0.24	0.23
32	0.66	0.41	0.24	0.26
33	0.65	0.44	0.26	0.31
34	0.65	0.49	0.29	0.34
35	0.66	0.56	0.32	0.38
36	0.66	0.62	0.34	0.43
37	0.66	0.70	0.37	0.48
38	0.68	0.79	0.42	0.53
39	0.72	0.86	0.45	0.60
40	0.78	0.95	0.49	0.67
41	0.84	1.04	0.53	0.76
42	0.91	1.14	0.57	0.84
43	0.96	1.25	0.62	0.95
44	1.07	1.40	0.64	1.10
45	1.19	1.57	0.68	1.25
46	1.31	1.76	0.72	1.44
47	1.46	2.00	0.75	1.67
48	1.61	2.24	0.81	1.89
49	1.72	2.55	0.86	2.14
50	1.84	2.90	0.92	2.38
51	1.98	3.30	1.00	2.65
52	2.13	3.78	1.08	2.94
53	2.28	4.29	1.16	3.29
54	2.46	4.84	1.24	3.60
55	2.62	5.47	1.33	3.96
56	2.80	6.18	1.41	4.34
57	3.01	6.97	1.51	4.74
58	3.21	7.86	1.62	5.20
59	3.54	8.50	1.72	5.50
60	3.90	9.15	1.84	5.84
61	4.28	9.88	1.94	6.20
62	4.69	10.65	2.07	6.56
63	5.14	11.50	2.20	6.95
64	5.56	12.71	2.34	7.50
65	6.02	14.04	2.48	8.12
66	6.59	16.32	2.66	9.25
67	7.22	18.94	2.86	10.49
68	7.90	21.94	3.10	11.87
69	8.81	25.39	3.35	13.41
70	9.79	29.31	3.64	15.11

Insurance Premium Rates

MLC MasterKey Personal Super

Income Protection**

Depending on your occupation, you'll need to multiply the rates shown by the factor in the table below. For more information please see the **Occupational Ratings Guide** for Insurance at mlc.com.au/occupation

To update your occupation, please contact us.

Occupation classification	Benefit Period 2 yrs or 5 yrs
Professional	0.90
White collar	1.00
Light Blue collar	1.70
Blue collar	1.90
Heavy Blue collar	2.40
Special Risk	5.35 [^]

[^] Income Protection cover is limited to a 90-day waiting period and a two-year benefit period for members classified as Special Risk.

** The premium rates don't include Stamp Duty.

Stamp Duty

Your Income Protection premium rates need to be adjusted for stamp duty. Stamp duty differs based on your domicile. See the table below for the applicable stamp duty rate for your state or territory that will be used to determine the final annual premium payable for Income Protection.

State	Stamp duty rate**
ACT	0%
New South Wales	5%
Northern Territory	10%
Queensland	9%
South Australia	11%
Tasmania	10%
Victoria	10%
Western Australia	10%

* Stamp duty may vary at any time when changes are made by a state or territory.

Insurance fee

An insurance fee applies to your account. This fee is charged by us for the cost of administering insurance. The insurance fee is collected when your insurance premiums are deducted, so you won't see it as a separate transaction.

On or around 1 April 2026, the Insurance fee cap (\$25 per month, or up to a maximum of \$300 per annum) will be removed. The insurance fee will be calculated at a rate of 8% of your premiums.

The insurance premium rates on this page don't include the insurance fee charged by us.

Premium rates for Males with a benefit period of two years or five years

Income Protection (IP) annual cost per \$1,000 sum insured (\$)							
Age next birthday	Benefit Period						
	2 years			5 years			
	Waiting Period						
	30 Day	60 Day	90 Day	30 Day	60 Day	90 Day	180 Day
16	1.21	0.98	0.60	1.30	1.06	0.65	0.47
17	1.23	0.98	0.61	1.31	1.06	0.65	0.48
18	1.23	0.98	0.61	1.31	1.06	0.65	0.48
19	1.24	1.00	0.63	1.32	1.08	0.65	0.49
20	1.24	1.00	0.64	1.33	1.08	0.66	0.49
21	1.26	1.01	0.64	1.35	1.10	0.67	0.49
22	1.27	1.01	0.64	1.37	1.12	0.68	0.51
23	1.27	1.01	0.64	1.39	1.14	0.69	0.52
24	1.27	1.03	0.65	1.42	1.16	0.71	0.53
25	1.30	1.03	0.66	1.45	1.19	0.71	0.54
26	1.33	1.07	0.67	1.48	1.21	0.72	0.54
27	1.37	1.09	0.69	1.51	1.25	0.73	0.56
28	1.42	1.12	0.71	1.56	1.28	0.75	0.57
29	1.46	1.17	0.73	1.61	1.34	0.77	0.60
30	1.51	1.21	0.75	1.68	1.38	0.79	0.63
31	1.56	1.24	0.77	1.73	1.43	0.81	0.63
32	1.62	1.30	0.81	1.81	1.50	0.85	0.67
33	1.69	1.35	0.84	1.89	1.58	0.89	0.70
34	1.76	1.40	0.88	2.00	1.66	0.92	0.73
35	1.83	1.46	0.91	2.09	1.74	0.98	0.77
36	1.92	1.54	0.94	2.20	1.85	1.03	0.81
37	2.00	1.60	1.01	2.32	1.95	1.09	0.87
38	2.11	1.69	1.05	2.46	2.08	1.15	0.93
39	2.23	1.78	1.11	2.63	2.20	1.23	1.01
40	2.32	1.86	1.16	2.79	2.33	1.31	1.07
41	2.46	1.97	1.23	2.97	2.51	1.41	1.17
42	2.61	2.09	1.30	3.18	2.68	1.52	1.26
43	2.76	2.20	1.39	3.40	2.88	1.64	1.38
44	2.94	2.34	1.47	3.64	3.10	1.78	1.50
45	3.12	2.49	1.57	3.90	3.34	1.94	1.65
46	3.33	2.66	1.66	4.20	3.59	2.11	1.81
47	3.56	2.84	1.77	4.52	3.87	2.30	2.00
48	3.78	3.02	1.89	4.86	4.17	2.52	2.20
49	4.01	3.22	2.00	5.21	4.50	2.75	2.41
50	4.27	3.42	2.14	5.61	4.84	3.02	2.67
51	4.56	3.64	2.28	6.04	5.23	3.32	2.96
52	4.85	3.88	2.44	6.51	5.65	3.64	3.27
53	5.18	4.14	2.59	7.20	6.30	4.14	3.73
54	5.54	4.44	2.78	7.98	7.01	4.70	4.28
55	5.94	4.75	2.97	8.85	7.83	5.37	4.92
56	6.36	5.10	3.19	9.83	8.76	6.15	5.65
57	6.83	5.47	3.42	10.96	9.83	7.08	6.53
58	7.35	5.87	3.67	12.22	11.07	8.18	7.61
59	7.91	6.33	3.95	13.71	12.54	9.56	8.92
60	8.53	6.83	4.26	15.08	14.00	11.00	10.00
61	9.21	7.37	4.61	16.45	15.50	12.50	11.25
62	9.96	7.96	4.98	17.90	17.00	14.00	12.50
63	12.06	9.47	7.39	21.98	20.99	17.33	15.18
64	7.07	5.41	4.10	7.03	5.37	4.09	2.60
65	2.09	1.36	0.83	2.08	1.35	0.82	0.02

Insurance Premium Rates

MLC MasterKey Personal Super

Income Protection**

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To update your occupation, please contact us.

Occupation classification	Benefit Period 2 yrs or 5 yrs
Professional	0.90
White collar	1.00
Light Blue collar	1.70
Blue collar	1.90
Heavy Blue collar	2.40
Special Risk	5.35 [^]

[^] Income Protection cover is limited to a 90-day waiting period and a two-year benefit period for members classified as Special Risk.

** The premium rates don't include Stamp Duty.

Stamp Duty

Your Income Protection premium rates need to be adjusted for stamp duty. Stamp duty differs based on your domicile. See the table below for the applicable stamp duty rate for your state or territory that will be used to determine the final annual premium payable for Income Protection.

State	Stamp duty rate*
ACT	0%
New South Wales	5%
Northern Territory	10%
Queensland	9%
South Australia	11%
Tasmania	10%
Victoria	10%
Western Australia	10%

* Stamp duty may vary at any time when changes are made by a state or territory.

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The insurance premium rates on this page don't include the insurance fee charged by us.

Premium rates for Females with a benefit period of two years or five years

Income Protection (IP) annual cost per \$1,000 sum insured (\$)							
Age next birthday	Benefit Period						
	2 years			5 years			
	Waiting Period						
	30 Day	60 Day	90 Day	30 Day	60 Day	90 Day	180 Day
16	2.21	1.78	1.11	2.52	2.06	1.25	0.91
17	2.24	1.79	1.11	2.54	2.07	1.25	0.91
18	2.24	1.81	1.12	2.55	2.08	1.26	0.91
19	2.26	1.83	1.13	2.56	2.09	1.27	0.92
20	2.28	1.83	1.13	2.57	2.10	1.28	0.92
21	2.29	1.85	1.14	2.61	2.13	1.30	0.94
22	2.32	1.85	1.15	2.67	2.17	1.31	0.97
23	2.32	1.86	1.15	2.70	2.21	1.34	0.99
24	2.32	1.89	1.17	2.75	2.24	1.35	1.01
25	2.36	1.89	1.18	2.80	2.29	1.37	1.03
26	2.43	1.94	1.22	2.86	2.34	1.39	1.04
27	2.51	2.00	1.25	2.94	2.42	1.42	1.08
28	2.57	2.08	1.30	3.04	2.49	1.46	1.11
29	2.67	2.14	1.34	3.14	2.57	1.49	1.13
30	2.78	2.21	1.37	3.26	2.68	1.55	1.19
31	2.84	2.27	1.42	3.37	2.78	1.59	1.22
32	2.97	2.36	1.48	3.51	2.91	1.65	1.28
33	3.08	2.47	1.54	3.67	3.05	1.73	1.34
34	3.21	2.56	1.61	3.86	3.21	1.81	1.42
35	3.37	2.68	1.67	4.05	3.38	1.90	1.49
36	3.51	2.81	1.76	4.28	3.57	2.00	1.59
37	3.67	2.94	1.85	4.52	3.78	2.12	1.70
38	3.85	3.08	1.93	4.79	4.00	2.23	1.82
39	4.06	3.26	2.04	5.09	4.28	2.39	1.94
40	4.25	3.40	2.13	5.40	4.55	2.55	2.08
41	4.51	3.60	2.24	5.77	4.87	2.74	2.27
42	4.78	3.81	2.38	6.15	5.20	2.94	2.45
43	5.06	4.04	2.52	6.60	5.59	3.18	2.68
44	5.36	4.30	2.68	7.07	6.01	3.45	2.92
45	5.71	4.58	2.85	7.58	6.46	3.75	3.20
46	6.08	4.87	3.04	8.15	6.96	4.08	3.51
47	6.48	5.18	3.24	8.75	7.49	4.46	3.87
48	6.92	5.53	3.45	9.42	8.09	4.89	4.27
49	7.33	5.88	3.67	10.12	8.72	5.33	4.69
50	7.82	6.25	3.91	10.88	9.38	5.84	5.17
51	8.33	6.66	4.18	11.73	10.15	6.42	5.73
52	8.88	7.10	4.45	12.64	10.98	7.07	6.36
53	9.47	7.58	4.75	13.98	12.21	8.02	7.25
54	10.15	8.12	5.07	15.47	13.61	9.12	8.29
55	10.85	8.70	5.43	17.16	15.18	10.42	9.52
56	11.64	9.32	5.82	19.09	16.99	11.94	10.97
57	12.48	10.00	6.25	21.25	19.07	13.73	12.68
58	13.45	10.75	6.71	23.73	21.48	15.89	14.75
59	14.47	11.58	7.23	26.60	24.33	18.53	17.31
60	15.59	12.48	7.81	25.36	22.68	16.99	14.99
61	16.84	13.48	8.43	24.16	21.16	15.54	13.25
62	18.22	14.57	9.11	23.70	19.70	14.89	11.66
63	22.08	17.31	13.51	23.25	18.22	14.23	10.06
64	12.94	9.90	7.53	13.63	10.42	7.91	5.05
65	3.81	2.49	1.53	4.01	2.61	1.61	0.04

Insurance Premium Rates

MLC MasterKey Personal Super

Income Protection**

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To update your occupation, please contact us or your employer.

Occupation classification	Benefit Period to age 65
Professional	0.90
White collar	1.00
Light Blue collar	1.40
Blue collar	1.58
Heavy Blue collar	2.18
Special Risk	n/a

** The premium rates are don't include Stamp Duty.

Stamp Duty

Your Income Protection premium rates need to be adjusted for stamp duty. Stamp duty differs based on your domicile. See the table below for the applicable stamp duty rate for your state or territory that will be used to determine the final annual premium payable for Income Protection.

State	Stamp duty rate*
ACT	0%
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South Australia	11%
Tasmania	10%
Victoria	10%
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Premium rates for Males and Females with a benefit period to age 65

Income Protection (IP) annual cost per \$1,000 sum insured (\$)								
Age next birthday	Male to age 65				Female to age 65			
	Waiting Period							
	30 Day	60 Day	90 Day	180 Day	30 Day	60 Day	90 Day	180 Day
16	3.46	2.81	2.07	1.77	6.70	5.45	4.60	3.97
17	3.46	2.81	2.07	1.77	6.70	5.45	4.60	3.97
18	3.46	2.81	2.07	1.77	6.70	5.45	4.60	3.97
19	3.46	2.81	2.07	1.77	6.70	5.45	4.60	3.97
20	3.46	2.81	2.07	1.77	6.70	5.45	4.60	3.97
21	3.61	2.96	2.15	1.86	7.00	5.75	4.81	4.18
22	3.78	3.12	2.22	1.95	7.32	6.05	4.99	4.34
23	3.95	3.28	2.32	2.05	7.66	6.37	5.19	4.57
24	4.14	3.45	2.44	2.14	8.02	6.67	5.44	4.78
25	4.34	3.63	2.53	2.23	8.41	7.04	5.65	5.02
26	4.35	3.67	2.46	2.20	8.45	7.13	5.54	4.94
27	4.42	3.75	2.44	2.18	8.57	7.27	5.44	4.88
28	4.52	3.84	2.41	2.18	8.77	7.46	5.39	4.88
29	4.66	3.98	2.44	2.19	9.04	7.74	5.44	4.90
30	4.84	4.14	2.46	2.22	9.38	8.04	5.52	4.99
31	5.06	4.35	2.53	2.30	9.82	8.45	5.65	5.14
32	5.32	4.58	2.63	2.39	10.33	8.90	5.87	5.35
33	5.63	4.86	2.74	2.51	10.89	9.43	6.13	5.60
34	5.98	5.18	2.91	2.66	11.60	10.04	6.51	5.95
35	6.37	5.53	3.11	2.85	12.34	10.74	6.95	6.37
36	6.79	5.92	3.35	3.07	13.18	11.48	7.48	6.88
37	7.28	6.35	3.60	3.33	14.11	12.30	8.06	7.45
38	7.80	6.81	3.93	3.64	15.11	13.22	8.81	8.15
39	8.37	7.32	4.30	3.98	16.24	14.22	9.62	8.90
40	8.98	7.89	4.72	4.39	17.41	15.27	10.58	9.81
41	9.64	8.46	5.20	4.83	18.69	16.42	11.66	10.81
42	10.34	9.10	5.75	5.34	20.05	17.65	12.87	11.96
43	11.08	9.76	6.36	5.90	21.49	18.94	14.23	13.22
44	11.88	10.47	6.96	6.47	23.04	20.30	15.42	14.34
45	12.71	11.22	7.60	7.07	24.66	21.76	16.68	15.51
46	13.58	12.00	8.27	7.70	26.34	23.27	18.00	16.74
47	14.48	12.81	9.00	8.39	28.10	24.86	19.41	18.07
48	15.42	13.63	9.76	9.10	29.92	26.47	20.89	19.45
49	16.38	14.50	10.56	9.85	31.78	28.11	22.42	20.89
50	17.36	15.36	11.40	10.65	33.67	29.81	23.99	22.38
51	18.32	16.22	12.26	11.44	35.55	31.47	25.59	23.88
52	19.30	17.06	13.14	12.26	37.41	33.09	27.20	25.39
53	21.44	18.94	14.85	13.87	41.59	36.75	30.55	28.53
54	23.62	20.85	16.63	15.55	45.80	40.46	33.97	31.74
55	25.76	22.70	18.46	17.26	49.98	44.04	37.45	35.00
56	27.82	24.46	20.26	18.97	53.95	47.44	40.80	38.15
57	29.61	25.98	21.93	20.53	57.47	50.41	43.88	41.05
58	31.06	27.12	23.37	21.88	60.28	52.60	46.47	43.50
59	31.94	27.71	24.41	22.85	61.96	53.75	48.21	45.15
60	31.96	27.46	24.81	23.25	62.01	53.27	48.70	45.61
61	30.76	26.05	24.23	22.71	59.64	50.54	47.28	44.31
62	27.82	22.99	22.26	20.87	53.99	44.59	43.19	40.49
63	22.37	17.55	15.78	11.26	43.42	34.03	31.80	21.91
64	13.14	10.04	8.02	3.38	25.46	19.46	16.92	6.59
65	3.87	2.52	2.00	0.05	7.52	4.90	4.48	0.10

Important Information

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