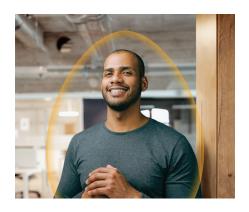


## MLC MasterKey Unit Trust - MLC Cash Fund

### **Target Market Determination**



This Target Market Determination (TMD) describes the investors that make up the target market for this fund and sets out some other matters relevant to the fund's distribution and review. This document is available to the public free of charge. It doesn't form part of the Product Disclosure Statement (PDS) for the fund and it doesn't list all the fund features or terms. The information in this document doesn't take into account any person's individual investment objectives, financial situation or needs. Investors should read the PDS before making any decision regarding the fund.

Product Particulars		
Product Name	MLC MasterKey Unit Trust - MLC Cash Fund (Fund)	
	ARSN: 087 940 467 APIR code: MLC0011AU	
Issuer	MLC Investments Limited (referred to as 'we', 'us' or 'our')	
	ABN 30 002 641 661 AFSL 230705	
Issue date	1 October 2024	
Version	5	

#### Section 1 – Target Market and Product Features

#### An investor who satisfies the following is in the target market for the Fund:

- wants to hold money in a low risk cash portfolio:
  - as a direct investor;
  - indirectly, through a 'platform product' (such as an investor-directed portfolio service); or
  - as the mandatory transaction hub of MLC MasterKey Investment Service or MLC MasterKey Investment Service Fundamentals.

This Fund is only available to investors that currently hold investments in a MLC MasterKey Unit Trust fund or invest through MLC MasterKey Investment Service, MLC MasterKey Investment Service Fundamentals or another platform product we approve.

#### The Product Features of the Fund are set out in the table below:

Please note, if an investor intends to hold this Fund as part of a diversified portfolio, the Fund should be assessed against the investor's requirements for the relevant portion of the portfolio, rather than the investor's requirements for their portfolio as a whole.

For example, an investor may seek to construct an overall conservative portfolio which includes an allocation to a higher risk investment. In this case, it may be likely that an investment with a higher risk/return profile is consistent with the investor's requirements, even though the risk profile of the investor overall is lower than the investment selected. In making this assessment, please consider all Product Features.

Product Features	Details	
Investment objective		
Capital guaranteed	The Fund is designed to guarantee investor capital and, where possible, provide regular income.	
Regular income		
Product use as a percentage of an investor's portfolio		
Standalone (75-100%)	The Fund is designed for use as a standalone investment solution or as a core or satellite component of an	
Core Component (25-75%)	investor's broader portfolio of investments.	
Satellite (<25%)		

# MLC MasterKey Unit Trust - MLC Cash Fund

## Target Market Determination



Product Features	Details		
Investment timef	rame		
Short term	The Fund is designed for investors who are looking to make a short-term investment.		
Risk and return			
Low risk & return	The Fund is designed for investors seeking very low risk of capital loss and are willing to accept low return potential.		
Redemption frequency			
Daily	In normal circumstances, the Fund processes withdrawals each business day. For further information refer to the PDS.		
Section 2 – Distrib	oution Channels and Conditions		
Distribution Chan	nels Distribution Conditions		
Direct (non-intermed retail investor	This Fund may only be accessed by direct customers that already have an investment in a MLC MasterKey Unit Trust fund.		
Platform	Through the MLC MasterKey Investment Service, MLC MasterKey Investment Service Fundamentals or another platform product we approve.		
Advised	This Fund may be distributed to investors by a Licensee or their Authorised Representative (as defined by law) (known as a financial adviser) who provides personal financial product advice.		
Section 3 – Review	v Triggers and Review Periods		
Review triggers			
Significant product change	We make a significant change to the Fund.		
Fund performance	The Fund has significantly and persistently not achieved its investment objective.		
Significant breach	We commit a significant breach of financial services law where the breach relates to the design or distribution of the Fund.		
Significant dealings outside of TMD	We identify significant dealings outside of the TMD.		
Complaints from investors and distributors	We receive a significant and unexpected number of complaints, in respect of one or more calendar quarters, in relation to the Fund's design (including its features, terms or conditions) or the manner in which the Fund is distributed.		
Notification from ASIC	We receive a notification from ASIC raising serious concerns regarding the design or distribution of the Fund.		
Mandatory review periods			
Review frequency			
Periodic Review	This TMD will be reviewed at least annually and will be updated as and when appropriate.		

### MLC MasterKey Unit Trust - MLC Cash Fund

### Target Market Determination



Section 4 - Distributor reporting requirements			
Timing			
Within 10 business days following the end of the calendar quarter.			
As soon as practicable but no later than 10 business days after the Distributor becomes aware of the significant dealing (and therefore at the same time as when the report under section 994F(6) of the Corporations Act must be provided).			
Other information reasonably requested by us to meet our legal obligations, with appropriate notice given to the Distributor such as:  • a summary of the steps taken to ensure the Distributor's conduct is consistent with this TMD (as required under section 994E(3) of the Corporations Act); and  • feedback on investor experience with the Fund which suggests that the TMD may no longer be appropriate.			