

MLC EmployerPay

Processing and payment timeframes

DIRECT DEBIT PAYMENTS

where submission is made before 4pm AEST



MONDAY (day 0)	TUESDAY (day 1)	WEDNESDAY (day 2)	THURSDAY (day 3)	FRIDAY (day 4)
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DIRECT CREDIT PAYMENTS

where submission *and* payment are made before 4pm AEST

SCENARIO	DIRECT CREDIT	DIRECT DEBIT
Remittance from PayClear to the super fund	1 banking day	4 banking days
Total time from submission & payment to receipt by super fund	2 business days	5 business days
To request a stop payment from employer to PayClear	Before 3pm AEST on the day payment was made	
A refund is issued from PayClear to an employer	10 business days	

SuperChoice is the operator and provider of the MLC EmployerPay clearing house platform. SuperChoice is an authorised representative of PayClear Services who hold the AFSL.

Business days refers to days which are not weekends or public holidays in NSW, and Banking days refers to days in which PayClear's Bank is operating. These timelines are in line with the Product Disclosure Statement issued on 01 May 2019. If you have signed a PDS issued more recently, please refer to your PDS as the source of truth for payment timelines.