



## Change Summary

# MLC Australian Shares Index

Below is a summary of key differences between the current and renamed investment option. See the full side-by-side investment profile comparison below this for full details of the differences. This information is current as at 27 March 2023.

Key differences	
MLC Australian Share Index Fund to be renamed MLC Australian Shares Index from 26 May 2023	
 <b>Benchmark</b>	<b>From:</b> S&P/ASX 200 Total Return Index. <b>To:</b> S&P/ASX 300 Total Return Index.
 <b>Standard Risk Measure</b>	<b>From:</b> Very high. <b>To:</b> High.

Full investment profile comparison		
	To 25 May 2023: MLC Australian Share Index Fund	From 26 May 2023: MLC Australian Share Index
<b>Investment objective</b>	Aims to match the return of the Benchmark, before taking into account fees and tax.	Aims to track the Benchmark (before fees and tax).
<b>Benchmark</b>	S&P/ASX 200 Total Return Index.	S&P/ASX 300 Total Return Index.
<b>How the investment option is managed</b>	<p>The fund will hold most of the securities in the Benchmark, allowing for individual security weightings to vary marginally from the Benchmark.</p> <p>The fund is typically diversified across major listed industry groups.</p> <p>The fund may invest in securities that have been, or are expected to be, included in the Benchmark.</p>	No change.
<b>The investment option may be suited to you if...</b>	<ul style="list-style-type: none"> <li>• you want to invest in a portfolio of Australian shares that produces similar returns to the market</li> <li>• you want long-term growth in the value of your investment, and</li> <li>• you understand that there can be very large fluctuations in the value of your investment.</li> </ul>	No change.
<b>Minimum suggested time to invest</b>	7 years.	No change.



	To 25 May 2023: MLC Australian Share Index Fund		From 26 May 2023: MLC Australian Share Index	
<b>Asset allocation</b>	<b>Asset class</b> Australian shares	<b>Strategic asset allocation</b> 100%	No change.	
<b>Standard Risk Measure</b>	Very high (estimate of 6 or more negative annual returns in any 20 year period).		High (estimate of 4 to 6 negative annual returns in any 20 year period).	
The investment fees and costs are made up of:	<b>MasterKey Business Super/Personal Super MasterKey Super &amp; Pension Fundamentals Super &amp; Pension pre-retirement phase</b>	<b>MasterKey Super &amp; Pension Fundamentals Retirement phase MasterKey Term Allocated Pension</b>	<b>MasterKey Business Super/Personal Super MasterKey Super &amp; Pension Fundamentals Super &amp; Pension pre-retirement phase</b>	<b>MasterKey Super &amp; Pension Fundamentals Retirement phase MasterKey Term Allocated Pension</b>
Performance fee (% pa)	0.00	0.00	0.00	0.00
Plus other investment fees and costs (% pa)	0.22	0.22	0.22	0.22
<b>Equals investment fees and costs (% pa)</b>	<b>0.22</b>	<b>0.22</b>	<b>0.22</b>	<b>0.22</b>
<b>Transaction costs (% pa)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Buy-sell spreads (%/%)</b>	<b>0.05/0.05</b>	<b>0.05/0.05</b>	<b>0.05/0.05</b>	<b>0.05/0.05</b>

Administration fees and costs apply in addition to the fees and costs shown in this table. Please refer to the relevant **Product Disclosure Statement, Investment Menu, and Fee Brochure** for further information about fees and costs, including how the figures shown above are calculated.

Return to [mlc.com.au/investmentchanges](https://mlc.com.au/investmentchanges) to see the full list of changes.

### Important information

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