





## Comparison guide

# MLC Global Share Fund moving to MLC International Shares

Below is a summary of key differences between the MLC Global Share Fund and MLC International Shares options. See the side-by-side investment profile comparison below this for full details of the differences. This information is current as at 27 March 2023.

Key differences			
 Investment objective	<b>From:</b> Aims to outperform the Benchmark (after fees and before tax) over 5 year periods. <b>To:</b> Aims to outperform the Benchmark (after fees and before tax) over 10 years.		
 Standard Risk Measure	<b>From:</b> Very high. <b>To:</b> High.		
 Investment fees and costs and transaction costs	<b>MasterKey Business Super/ Personal Super</b> ↓ Decreases from 0.86% pa to 0.83% pa.	<b>MasterKey Super &amp; Pension Fundamentals</b> Super & Pension pre-retirement phase: ↓ Decreases from 0.86% pa to 0.83% pa. Retirement phase: ↓ Decreases from 0.85% pa to 0.80% pa.	<b>MasterKey Term Allocated Pension</b> ↓ Decreases from 0.85% pa to 0.80% pa.
 Buy-sell spreads	Increases from 0.10%/0.10% to 0.15%/0.15%.		

Full investment profile comparison		
	MLC Global Share Fund	MLC International Shares (From 26 May 2023)
Investment objective	Aims to outperform the Benchmark (after fees and before tax) over 5 year periods.	Aims to outperform the Benchmark (after fees and before tax) over 10 years.
Benchmark	MSCI All Country World Net Index (in Australian dollars)	MSCI All Country World Index (net dividends reinvested), in Australian dollars.
How the investment option is managed	The fund invests primarily in companies listed (or expected to be listed) on share markets anywhere around the world, and is typically diversified across major listed industry groups. Foreign currency exposures will generally not be hedged to the Australian dollar.	No change.

# MLC Global Share Fund moving to MLC International Shares



	MLC Global Share Fund		MLC International Shares					
The investment option may be suited to you if...	<ul style="list-style-type: none"> <li>• you want to invest in an actively managed global share portfolio that's diversified across investment managers, countries (developed and emerging), industries and companies</li> <li>• you want long-term growth in the value of your investment</li> <li>• you understand that there can be very large fluctuations in the value of your investment, and</li> <li>• you're comfortable having foreign currency exposure.</li> </ul>		No change.					
Minimum suggested time to invest	7 years.		No change.					
Asset allocation	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Strategic asset allocation</th> </tr> </thead> <tbody> <tr> <td>Global shares</td> <td>100%</td> </tr> </tbody> </table>		Asset class	Strategic asset allocation	Global shares	100%	No change.	
Asset class	Strategic asset allocation							
Global shares	100%							
Standard Risk Measure	Very high (estimate of 6 or more negative annual returns in any 20 year period).		High (estimate of 4 to 6 negative annual returns in any 20 year period).					
The investment fees and costs are made up of:	<b>MasterKey Business Super/Personal Super</b> <b>MasterKey Super &amp; Pension Fundamentals</b> Super & Pension pre-retirement phase	<b>MasterKey Super &amp; Pension Fundamentals</b> Retirement phase <b>MasterKey Term Allocated Pension</b>	<b>MasterKey Business Super/Personal Super</b> <b>MasterKey Super &amp; Pension Fundamentals</b> Super & Pension pre-retirement phase	<b>MasterKey Super &amp; Pension Fundamentals</b> Retirement phase <b>MasterKey Term Allocated Pension</b>				
Performance fee (% pa)	0.00	0.00	0.00	0.00				
Plus other investment fees and costs (% pa)	0.85	0.85	0.80	0.80				
Equals investment fees and costs (% pa)	<b>0.85</b>	<b>0.85</b>	<b>0.80</b>	<b>0.80</b>				
Transaction costs (% pa)	<b>0.01</b>	<b>0.00</b>	<b>0.03</b>	<b>0.00</b>				
Buy-sell spreads (%/%)	<b>0.10/0.10</b>	<b>0.10/0.10</b>	<b>0.15/0.15</b>	<b>0.15/0.15</b>				

Administration fees and costs apply in addition to the fees and costs shown in this table. Please refer to the relevant **Product Disclosure Statement, Investment Menu, and Fee Brochure** for further information about fees and costs, including how the figures shown above are calculated.

Return to [mlc.com.au/investmentchanges](https://mlc.com.au/investmentchanges) to see the full list of changes.

### Important information

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