

# Extra insurance when you need it most

## MLC MasterKey Business Super For members of the Visy Industries Superannuation Plan

Wouldn't it be great if you could increase your insurance without any medical evidence?

When you get married, buy your first home or have a child, life can change dramatically. And, so might your insurance needs.

We know how important it is to make sure you and your family are protected. That's why when big things like these happen, we make it easy for you to increase your Death and Total Permanent Disablement (TPD) insurance. From ages 15 to 64 you can apply to increase your Death and TPD insurance without further medical evidence, when you:

- adopt or have a child
- become a carer for the first time
- suffer the death of a spouse or de facto spouse
- get married or divorced
- commence or end a de facto relationship
- complete your first undergraduate degree at an Australian Government-recognised university
- have a dependent child who starts secondary school for the first time, or
- take out a mortgage for your first ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.

All you need to do is complete and return this form within **90 days** of the life event occurring.

### Things to consider

There are a few things to consider when you increase your insurance.

- You must not have made a claim (or have satisfied, or expect to satisfy the requirements) for any disability or terminal benefit payment under any group life policy or disability insurance policy.
- You can only apply once in a 12-month period and up to three times in total.
- Your application may be rejected if your total sum insured is greater than \$1 million.
- The increase can be up to 25% of your existing insurance cover at the date of your application, but the increase can't be more than \$200,000.
- Your insurance will become a fixed amount and any restrictions, exclusions, limitations or special conditions will continue to apply to your insurance cover including the increase in your insurance cover.
- Your TPD insurance cover will reduce from age 61 as described in the **Insurance Guide**.

### When won't a benefit be paid

If you select insurance yourself, a benefit won't be paid if within 13 months of starting, restarting or increasing your insurance, you:

- cause your death by suicide, or
- are disabled as a result of an intentional, self-inflicted injury.

If you're increasing your Death or TPD insurance cover, there is a separate 13-month period for the increase.

### How to apply

Applying is easy, all it takes is two quick steps.

1. Carefully read this document and complete the attached form.
2. Return the completed form to us and include the documents required for the life event within 90 days of the life event occurring.

Then we'll confirm your insured amount, subject to you meeting all the eligibility requirements.

### Make sure you have the right amount of insurance

To find out how much insurance cover you need, you should speak with your financial adviser or call us on **135 652**.

If you'd like to apply for more insurance outside of a life event, please complete the relevant insurance application form for members of the Visy Industries Superannuation Plan available at [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

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### For more information

To find out more about your premiums, please call us on **132 652** for a quote.

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# Increases without medical evidence

MLC MasterKey Business Super – for members of the Visy Industries Superannuation Plan

Once you've completed the form, please send it to us along with the appropriate document provided.

## 1. Your details

Account number

Mr  Mrs  Miss  Ms  Dr Other:

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Address

Suburb

Postcode

State

Contact telephone

Email address

## 2. Insurance details

Please increase my existing insurance by:

25%

OR

Less than 25%

\$

Please note: The increase can't be more than \$200,000.

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### 3. Your Duty to Take Reasonable Care

#### The duty to take reasonable care

When you apply for insurance, you're treated as if you are applying for cover under an individual consumer insurance contract.

A person who applies for cover under a consumer insurance contract has a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth. This duty also applies when extending or making changes to existing insurance cover, and reinstating insurance cover.

#### If you don't meet your duty

If you don't meet your legal duty, this can have serious impacts on your insurance. Under the Insurance Contracts Act 1984 (Cth) there are a number of different remedies that may be available to the Insurer. They are intended to put the Insurer in the position it would have been in if the duty had been met.

For example, the Insurer may:

- avoid the cover (treat it as if it never existed),
- vary the amount of the cover, or
- vary the terms of the cover.

Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances,
- what the Insurer would have done if the duty had been met – for example, whether it would have offered cover, and if so, on what terms,
- whether the misrepresentation was fraudulent, and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

#### Guidance for answering questions

You're responsible for the information provided to the Insurer. When answering their questions, please:

- think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond,
- answer every question,
- answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it, and
- review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Please note that there may be circumstances where the Insurer later investigates whether the information given to it was true. For example, it may do this when a claim is made.

#### Changes before your cover starts

Before your cover starts, the Insurer may ask you whether the information that has been given as part of your application for insurance remains accurate or whether there has been a change to any of your circumstances.

#### If you need help

It's important that you understand your obligations and the questions that are being asked. Please contact us for help if you have difficulty understanding the process of obtaining insurance cover or answering any questions.

Please also let us know if you're having difficulty due to a disability, understanding English or for any other reason – we're here to help and can provide additional support.

If you have any questions, contact us on **132 652** Monday to Friday between 8am and 6pm (AEST/AEDT) or speak to your financial adviser.

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### 4. Eligibility

Have you made a claim for any disability or terminal illness benefit, under a group life policy or any disability insurance policy?

Yes  No

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Have you satisfied the requirements for any disability or terminal illness benefit, under a group life policy or any disability insurance policy?

Yes  No

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Do you expect to satisfy the requirements for any disability or terminal illness benefit, under a group life policy or any disability insurance policy?

Yes  No

## 5. Life event details

Life event	Documents required
<input type="checkbox"/> You adopt or have a child	A certified copy of the birth certificate or adoption papers.
<input type="checkbox"/> You become a carer for the first time	A certified copy of the Centrelink carer arrangement papers.
<input type="checkbox"/> Your spouse dies	A certified copy of the death certificate.
<input type="checkbox"/> You get married or divorced	A certified copy of your marriage certificate or divorce order.
<input type="checkbox"/> You complete your first undergraduate degree at an Australian Government-recognised institution	A certified copy of the graduation confirmation from the Australian university.
<input type="checkbox"/> You have a child who starts secondary school for the first time	A certified copy of the enrolment confirmation from the secondary school.
<input type="checkbox"/> You take out a mortgage for your first-ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.	A certified copy of the loan documents from the mortgage lender, including the amount of the drawdown loan.
<input type="checkbox"/> Your de facto spouse dies	A certified copy of the death certificate and a statutory declaration made by you declaring a de facto relationship.
<input type="checkbox"/> You commence a de facto relationship	<p>A certified copy of registration of the de facto relationship with a relevant state body, and evidence of:</p> <ul style="list-style-type: none"> <li>• joint bank accounts, or</li> <li>• joint property ownership, or</li> <li>• joint household bills.</li> </ul> <p><b>OR</b></p> <p>A statutory declaration made by you declaring a de facto relationship.</p> <p>and</p> <p>A statutory declaration made by your de facto spouse declaring a de facto relationship.</p>
<input type="checkbox"/> You end a de facto relationship	A statutory declaration made by you declaring your de facto relationship has ended.

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## 6. Privacy

### Privacy

The Trustee and the Insurer (TAL) are committed to ensuring that your information is handled responsibly in accordance with the Privacy Act 1988 (Cth) and the Australian Privacy Principles. The way in which the Trustee and the Insurer handle your personal information is set out in their respective privacy policies, available at [mlc.com.au/privacy](http://mlc.com.au/privacy) and [tal.com.au/Privacy-Policy](http://tal.com.au/Privacy-Policy).

### Collection and use of personal information

Your personal information, including your name, age, gender, contact details, health information, salary, and employment information is collected so that the Trustee and the Insurer may administer their products and services for you. In certain circumstances, such as where you apply for life insurance products or submit a claim, the Insurer may be authorised and required to collect personal information of a sensitive nature such as lifestyle and medical history information. Without your personal information, the Trustee and the Insurer may not be able to provide you with the products and services you require.

The Insurer may take steps to verify the information that you provide, for example they may obtain independent medical reports regarding information about your past and current medical conditions, or may verify with an employer regarding remuneration information provided in a claim for Income protection to ensure that it is accurate.

### Disclosure of your information

For the purpose of providing you with the products or services you have requested, the Trustee and the Insurer may disclose relevant personal information to each other, to external organisations or other parties. The types of people and organisations to which your personal information may be disclosed include:

- Medical practitioners (to verify or clarify, if necessary, the health information you provide),
- A person acting on your behalf, including your financial advisor, solicitor, accountant, executor, administrator, trustee, guardian or attorney,

- Reinsurers, other insurers and their administrators,
- Organisations performing administration or compliance functions for your superannuation fund,
- Other organisations to whom the Insurer outsources certain functions during the assessment process of your application process, such as obtaining blood tests.

There are situations where we may also disclose your personal information in circumstances where it is:

- Required by law (such as to the police or Australian Tax Office), and
- Authorised by law (e.g. under Court Orders or Statutory Notices).

### Marketing and privacy

We may use your personal information to send you information about other products and services that may be of interest to you. If you do not want us to use and disclose your personal information for marketing purposes, please phone the Trustee on **132 652** and the Insurer on **1800 666 136**.

### Overseas disclosures

The Trustee and the Insurer may also disclose your personal information to recipients located outside of Australia. Any overseas disclosure does not affect our commitment to safeguarding your personal information and we will take reasonable steps to ensure any overseas recipient complies with Australian privacy law. You can find current details about any likely overseas disclosure of your personal information in our respective privacy policies, available at [mlc.com.au/privacy](http://mlc.com.au/privacy) and [tal.com.au/Privacy-Policy](http://tal.com.au/Privacy-Policy).

Useful information regarding privacy rights is available at the website of the Office of the Australian Information Commissioner at [oaic.gov.au](http://oaic.gov.au)

## 7. Important information for insurance applicants

It's important that you read and understand the following information before signing this application form. Once you've signed, the Trustee and Insurer intend to rely on the information that you provide. If you don't understand any of the information, or if any of the information doesn't reflect your understanding of the arrangement, you should contact us on **132 652** before signing and returning this form.

Before submitting this application it's important that you understand that:

- Premiums are payable by you in respect of your chosen insurance cover as outlined in the *Product Disclosure Statement (PDS)* (including the relevant *Insurance Guide*).
- These premiums will be deducted from your super account and may change in the future.
- Your super account balance must be more than the cost of your insurance cover.
- Your new or changed insurance cover won't start until written confirmation of acceptance from the Insurer has been received.
- It's your responsibility to confirm that the choice of insurance cover you're applying for is appropriate for you and you should consider taking licensed financial advice before proceeding.
- None of the representatives of the Trustee or Insurer are authorised to make any specific recommendations or give specific advice to you concerning your selection of insurance cover.
- The level of insurance cover you have chosen is subject to and may be adjusted for any restrictions, conditions and limitations set out in the PDS, the Plan's insurance policy, and the Insurer's underwriting terms as amended from time to time.

- You must not have made a claim (or have satisfied, or expect to satisfy the requirements) for any disability or terminal benefit payment, under any group life policy or disability insurance policy. If you have group life insurance cover elsewhere, it may impact your ability to apply for any additional insurance cover.
- Your insurance cover will become a fixed amount (any TPD insurance cover will reduce from age 61 as described in the *Insurance Guide*).
- You confirm that you have read the duty to take reasonable care as set out in this form and understand that this applies to any information you provide to the Insurer in connection with your application for insurance.
- Your super account can't become inactive (inactive means no contributions or rollovers received into your super account for 16 consecutive months) to keep your insurance cover. However, by signing and submitting this application, you are electing to have any existing or future insurance cover maintained, even if your super account doesn't receive an amount such as a contribution or rollover for a continuous period of 16 months.
- You can change or cancel your cover at any time. If you cancel your insurance cover, we'll confirm that your insurance cover has been cancelled and the date it was cancelled.

If your account balance is under \$6,000 and/ or you're under 25 years old, you need to elect in writing to have insurance cover. Completing this form will be considered your written election.

- You elect to be provided with the insurance cover specified in this application, and for the insured benefit to be provided, even if your account balance in this product/fund is less than \$6,000 and/or you're under 25 years old.

**By signing and submitting this application, you represent that the information you've provided is true and correct.**

### Signature

X	Date (DD/MM/YYYY) <div style="border-bottom: 1px dashed black; width: 100%;"></div>
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## 8. Send us your form within 90 days of the life event

When you've completed this form, send a photo or scan it and send to [contactmlc@mlc.com.au](mailto:contactmlc@mlc.com.au) or you can post it to:

**MLC**  
**PO Box 200**  
**North Sydney NSW 2059**

If you have any questions, please speak with your financial adviser or call us on **132 652** on Monday to Friday between 8am and 6pm (AEST/AEDT).

**Trustee**  
NULIS Nominees (Australia) Limited  
ABN 80 008 515 633 AFSL 236465

**Fund**  
MLC Super Fund  
ABN 70 732 426 024

**Insurer**  
TAL Life Limited  
ABN 70 050 109 450 AFSL 237848

This document has been prepared on behalf of the Trustee, ABN 80 008 515 633, AFSL 236465 as Trustee of the MLC Super Fund, ABN 70 732 426 024. The Trustee is part of the Insignia Financial Group of Companies, comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group).