



# Bringing your insurance together

## MLC MasterKey Business Super For members of the Visy Industries Superannuation Plan

Wouldn't it be great to have your insurance and super organised and all together in one place?

If you have an MLC MasterKey Business Super account, and you're a member of the Visy Industries Superannuation Plan, you can complete this form to consolidate your insurance (bring your insurance together), even if it's with another provider.

If you're like many Australians, you've probably got a few super accounts and may have insurance cover through these as well.

Through your MLC MasterKey Business Super account, you can keep track of all your insurance cover, only pay for the insurance cover you need, and make sure you've got the right kind of insurance cover for your lifestyle.

It's easy to do. To consolidate your insurance cover just complete a **Consolidate your insurance** form and send it back to us today.

Once your insurance consolidation has been accepted, you can change, reduce or cancel your insurance cover at any time by contacting us. Please see the relevant **Insurance Guide** for further information.

If you have any automatic Death and TPD insurance, any Death and TPD insurance in this application (once accepted) will be added to it and become a fixed amount. Your TPD cover will reduce from age 61 as described in the relevant **Insurance Guide**.

Any restrictions, exclusions, limitations or special conditions will continue to apply to your insurance cover.

### How to apply

Applying is easy. It's just three quick steps:

1. Make sure you're eligible to consolidate your insurance cover.
2. Carefully read this document and complete all sections of the attached form.
3. Return the completed form with your insurance statement from your other provider that outlines the type and level of insurance you have along with any loadings or exclusions that are applicable.

Once we've confirmed that the insurer has accepted your application, you must cancel the insurance cover (or the portion of insurance cover that is being transferred) with the other provider within 60 days of the transferred insurance cover commencing with the insurer.

### Making sure you've got the right insurance cover

The insurance cover that's right for you depends on things like your family and financial commitments, income and lifestyle. You can apply for a different level or type of insurance cover, or cancel it at any time.

Before you change your insurance cover, you should speak with a financial adviser. They can help you look at what you need and help work out what's right for you.

### Important information

The information in this document is general in nature and doesn't take into account your personal objectives, financial situation and needs. You should consider whether the information is appropriate to your needs, and where appropriate, seek professional advice from a financial adviser. Please read the relevant **Product Disclosure Statement** (PDS), which is available at [mlc.com.au/pds](http://mlc.com.au/pds) or by contacting **13 65 25** before making any decision.

This document has been prepared on behalf of the Trustee, ABN 80 008 515 633, AFSL 236465 as Trustee of the MLC Super Fund, ABN 70 732 426 024. The Trustee is part of the Insignia Financial Group of Companies, comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group).

Insurance is provided by TAL Life Limited, ABN 70 050 109 450, AFSL 237848. Any references to 'the Insurer' or 'TAL', means TAL Life Limited.

# Bringing your insurance together

## MLC MasterKey Business Super

### For members of the Visy Industries Superannuation Plan

#### Here's what you need to know

##### Things to consider

There are a few things to think about when you bring all your insurance into the one account.

1. You're eligible to consolidate your insurance if:
  - your existing insurance cover has been in place for at least 12 months,
  - you're aged between 15 and 60,
  - you're currently Employed (as defined in the relevant **Insurance Guide**),
  - you can answer 'No' to all questions in section 3 of the attached form, and
  - on the date your application is made and the day immediately preceding the acceptance of the insurance by the Insurer:
    - you're actively performing, or capable of actively performing, all of the duties of your usual occupation for at least 30 hours per week, and
    - you're performing your duties free from any limitation due to Illness or Injury.
2. Please review the terms and conditions of the insurance cover in the relevant Product Disclosure Statement (PDS) including the relevant **Insurance Guide**, available at [mlc.com.au/pds](http://mlc.com.au/pds)
3. If your Death and TPD insurance is linked to your age or salary, it will become a fixed amount. This means that your level of cover remains fixed and your premium changes with your age. Your TPD insurance cover will reduce from age 61 as described in the relevant **Insurance Guide**.

4. Once we confirm we've accepted your request to consolidate your insurance cover, you'll need to cancel within 60 days your other insurance cover (or the portion of your other insurance cover) that is being transferred. If you don't and you make a claim with us, your benefit may be reduced by the amount of transferred insurance that you did not cancel.
5. Any premium loadings or exclusions on:
  - your current insurance cover with us,
  - the insurance cover you're transferring from another provider,will apply to all your insurance cover.

##### How much insurance cover can you transfer?

You can transfer up to the total maximum listed in the table below. This includes current insurance cover in your MLC MasterKey Business Super account:

Insurance	Amount
Death	\$2m
Total and Permanent Disablement	\$2m
Income Protection (including Super Contribution benefit)	\$20,000 per month

If you'd like to apply for more insurance please complete the one of the insurance application forms for members of the Visy Industries Superannuation Plan available at [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures)

##### What are the waiting and benefit periods for Income Protection insurance?

The waiting periods for Income Protection insurance are:

If your current insurance cover has a waiting period of ...	Then we'll apply a waiting period of ...
30 days or less	30 days
31–60 days	60 days
61–90 days	90 days
91 days or greater	180 days (for a benefit period of 5 years or to age 65)

The benefit periods for Income Protection insurance are:

If your current insurance has a benefit period of ...	Then we'll apply a benefit period of ...
2 years	2 years
5 years	5 years
to age 60 up to age 70	to age 65



# Consolidate your insurance

For members of the Visy Industries Superannuation Plan

Once you've completed the form, please send it to us along with a copy of your last statement from your other super/insurance provider.

## 1. Member details

### 1. Personal details

Account number

Mr  Mrs  Miss  Ms  Other:

First name

Middle name

Family name

Gender

Male  Female

Date of birth (DD/MM/YYYY)

### 2. Residential address

Your residential address can't be a PO Box

Unit number

Street number

Street name

Suburb

Postcode

State

Country

### 3. Postal address (if different to your residential address)

The postal address shown can't be your financial adviser's address.

Unit number

Street number

PO Box

Street name

Suburb

Postcode

State

Country

Contact telephone

Email

### 4. Employment details

What's your current occupation?

What's your current salary?

**Issued by The Trustee**  
NULIS Nominees (Australia) Limited  
ABN 80 008 515 633  
AFSL 236465

**The Insurer**  
TAL Life Limited  
ABN 70 050 109 450  
AFSL 237848

**The Fund**  
MLC Super Fund  
ABN 70 732 426 024

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## 2. Your Duty To Take Reasonable Care

### The duty to take reasonable care

When you apply for insurance, you're treated as if you are applying for cover under an individual consumer insurance contract.

A person who applies for cover under a consumer insurance contract has a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance cover.

### If you don't meet your duty

If you don't meet your legal duty, this can have serious impacts on your insurance. Under the Insurance Contracts Act 1984 (Cth) there are a number of different remedies that may be available to the Insurer. They are intended to put the Insurer in the position it would have been in if the duty had been met.

For example, the Insurer may:

- avoid the cover (treat it as if it never existed),
- vary the amount of the cover, or
- vary the terms of the cover.

Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances.
- what the Insurer would have done if the duty had been met – for example, whether it would have offered cover, and if so, on what terms,
- whether the misrepresentation was fraudulent, and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

### Guidance for answering questions

You're responsible for the information provided to the Insurer. When answering their questions, please:

- think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond,
- answer every question,
- answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it, and
- review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Please note that there may be circumstances where the Insurer later investigates whether the information given to it was true. For example, it may do this when a claim is made.

### Changes before your cover starts

Before your cover starts, the Insurer may ask you whether the information that has been given as part of your application for insurance remains accurate or whether there has been a change to any of your circumstances.

### If you need help

It's important that you understand your obligations and the questions that are being asked. Please contact us for help if you have difficulty understanding the process of obtaining insurance cover or answering any questions.

Please also let us know if you're having difficulty due to a disability, understanding English or for any other reason – we're here to help and can provide additional support.

If you have any questions, contact us on **132 652** Monday to Friday between 8am and 6pm (AEST/AEDT) or speak to your financial adviser.

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### 3. Eligibility

If you answer 'Yes' to any of the questions below, you are not eligible to transfer your cover. Please complete a **TAL Member's Personal Statement** form instead. This is available at [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures)

**1** Are you currently off work, or restricted or unable to fully perform without any limitation all the duties of your usual occupation on a full-time basis (for at least 30 hours per week), due to illness, sickness, accident or injury, even if your actual employment may be full-time, part-time or casual?

Yes  No

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**2** Have you, due to illness or injury (other than a cold or flu) for more than 10 days, in the last 12 months been absent from work or unable to fully perform:

i) the duties of your usual occupation (whether employed or unemployed), or

ii) your unpaid domestic duties, if you are unemployed and your sole occupation is the performance of unpaid domestic duties?

Yes  No

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**3** Have you been diagnosed with, or do you suffer from, an illness or injury that may cause permanent inability to work or which reduces or is likely to reduce your life expectancy to less than 24 months from the date of this application?

Yes  No

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**4** Have you ever had an insurance application for death only, death and total and permanent disablement, terminal illness or income protection (including accident or sickness) cover refused?

Yes  No

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**5** Have you ever been paid or are you eligible to be paid, or are you currently in the process of submitting a claim for any illness or injury through:

– a superannuation fund (including this fund), an insurance policy or workers' compensation

– government benefits such as sickness benefit, disability support or invalidity pension,

providing terminal illness, total and permanent disablement or income protection cover, including accident or sickness cover?

Yes  No

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**6** Are you aged over 60 on the date this request is made?

Yes  No

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**7** Has the insurance cover you want to consolidate been in place with your current insurer for less than 12 months?

Yes  No

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## 4. Special Acceptance Terms

**a** Is your insurance cover under your other super fund or insurer subject to any premium loadings and/or exclusions, including but not limited to pre-existing condition exclusions or restrictions in regards to medical or other conditions?

No

Yes  If YES, please provide details of the premium loading, exclusion or restriction, including a copy of the advice you received from your other super fund or insurer advising you of the acceptance of your cover subject to these additional terms.

You must provide evidence that shows your existing cover and any premium loadings, exclusions or restrictions that apply.


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## 5. Insurance details

Name of fund/individual insurer

Fund member/individual policy number

USI (Unique Superannuation Identifier)

**I confirm that this is the level and type of cover that I have (in dollars), and want to transfer:**

Death insurance cover	\$	Date insurance cover started	
TPD insurance cover	\$	Date insurance cover started	
Income Protection insurance cover	\$	a month	Date insurance cover started

**Current waiting period**

30 days or less    31–60 days    61–90 days    91 days or greater

**Current benefit period**

2 years    5 years    to age 60    to age 65

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**Do you have Super Contributions benefit attached to your Income Protection insurance cover you want to transfer?**

Yes  Percentage of current annual salary (up to a maximum of 15%)

 %

No  Go to next section

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## 6. Privacy

### Privacy

The Trustee and the Insurer (TAL) are committed to ensuring that your information is handled responsibly in accordance with the Privacy Act 1988 (Cth) and the Australian Privacy Principles. The way in which the Trustee and the Insurer handle your personal information is set out in their respective privacy policies, available at [mlc.com.au/privacy](https://mlc.com.au/privacy) and [tal.com.au/Privacy-Policy](https://tal.com.au/Privacy-Policy).

### Collection and use of personal information

Your personal information, including your name, age, gender, contact details, health information, salary, and employment information is collected so that the Trustee and the Insurer may administer their products and services for you. In certain circumstances, such as where you apply for life insurance products or submit a claim, the Insurer may be authorised and required to collect personal information of a sensitive nature such as lifestyle and medical history information. Without your personal information, the Trustee and the Insurer may not be able to provide you with the products and services you require.

The Insurer may take steps to verify the information that you provide, for example they may obtain independent medical reports regarding information about your past and current medical conditions, or may verify with an employer regarding remuneration information provided in a claim for Income protection to ensure that it is accurate.

### Disclosure of your information

For the purpose of providing you with the products or services you have requested, the Trustee and the Insurer may disclose relevant personal information to each other, to external organisations or other parties. The types of people and organisations to which your personal information may be disclosed include:

- Medical practitioners (to verify or clarify, if necessary, the health information you provide),
- A person acting on your behalf, including your financial advisor, solicitor, accountant, executor, administrator, trustee, guardian or attorney,
- Reinsurers, other insurers and their administrators,
- Organisations performing administration or compliance functions for your superannuation fund,
- Other organisations to whom the Insurer outsources certain functions during the assessment process of your application process, such as obtaining blood tests.

There are situations where we may also disclose your personal information in circumstances where it is:

- Required by law (such as to the police or Australian Tax Office), and
- Authorised by law (e.g. under Court Orders or Statutory Notices).

### Marketing and privacy

We may use your personal information to send you information about other products and services that may be of interest to you. If you do not want us to use and disclose your personal information for marketing purposes, please phone the Trustee on **132 652** and the Insurer on **1800 666 136**.

### Overseas disclosures

The Trustee and the Insurer may also disclose your personal information to recipients located outside of Australia. Any overseas disclosure does not affect our commitment to safeguarding your personal information and we will take reasonable steps to ensure any overseas recipient complies with Australian privacy law. You can find current details about any likely overseas disclosure of your personal information in our respective privacy policies, available at [mlc.com.au/privacy](https://mlc.com.au/privacy) and [tal.com.au/Privacy-Policy](https://tal.com.au/Privacy-Policy).

Useful information regarding privacy rights is available at the website of the Office of the Australian Information Commissioner at [oaic.gov.au](https://oaic.gov.au)

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## 7. Important information for insurance applicants

It's important that you read and understand the following information before signing this application form. Once you've signed, the Trustee and the Insurer intend to rely on the information that you provide. If you don't understand the information, or if any of the information doesn't reflect your understanding of the arrangement, you should contact us on **132 652** before signing and returning this form.

Before submitting this application it's important that you understand the following information:

- You must cancel the transferred insurance cover with your external insurance provider within 60 days of receiving written confirmation of the transfer from the Trustee.
- You mustn't transfer insurance cover from your external insurance provider to any other division or section of the external insurance provider or to any other insurance provider or by any other means transfer to or reinstate your insurance cover with any other area of the external insurance provider.
- Your transferred insurance cover won't commence until the Insurer has accepted the transfer.
- The Trustee and the Insurer may undertake appropriate inquiries and investigations to verify the answers you've provided, and to determine if any restrictions that may have applied within the terms of the policy document were applicable to the type and/or level of insurance cover stated on the recent statement from the former insurance provider.
- You agree to provide the Trustee or the Insurer with access to any required health evidence you provided to your former insurance provider in your application for insurance cover and any non-disclosure or misrepresentation to a former insurance provider may be acted upon by the Trustee or the Insurer.
- Your super account needs to have sufficient funds to pay for the cost of your insurance cover and to maintain insurance cover.
- Should it become apparent to the Trustee or the Insurer that you haven't undertaken the requirements in all the steps above, then any insured benefit that may be payable to you or your estate or your beneficiaries from the Trustee may be reduced by the insured amount paid or payable from your former insurance provider, an associated section or division of the former insurance provider, or other fund, or any policy issued under any option that you exercised, as a consequence of your failure to abide by these conditions. This reduction in benefit will be limited to the extent that your benefit from the Trustee is no less than you would have been eligible to receive under the terms of the group insurance policy between the Trustee and the Insurer had you not applied for a transfer of insurance cover.
- If you consolidate your Death and TPD insurance cover, it will become a fixed amount (any TPD insurance cover will reduce from age 61 as described in the *Insurance Guide*).
- By signing and submitting this application, you're electing to have any existing or future insurance cover maintained, even if your super account doesn't receive an amount such as a contribution or rollover for a continuous period of 16 months.
- You can request to cancel your insurance cover at any time.
- You have read the duty to take reasonable care as set out in this form and understand that this applies to any information you provide to the Insurer in connection with your application for insurance.
- You confirm that the answers you've provided in this form (and any other forms, questionnaires and information provided to the Insurer) are true, accurate and complete to the best of your knowledge.
- You acknowledge that the Insurer will rely on the answers and information you've provided in your application for insurance. You understand that, notwithstanding any authorities which may be provided to the Insurer, they will not necessarily seek or obtain any further information in relation to your application.

By signing and submitting this application, you represent that the information you've provided is true and correct.

If your account balance is under \$6,000 and/ or you're under 25 years old you need to elect in writing to have insurance cover. Completing this form will be considered your written election.

- You elect to be provided with the insurance specified in this application, and for the insured benefit to be provided, even if your account balance in this product/fund is less than \$6,000 and/or you're under 25 years old.

### Your signature

	Date (DD/MM/YYYY)									
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## 8. Send us your form

Please send your completed, signed and dated form to:

**MLC**  
**PO Box 200**  
**North Sydney NSW 2059**

If you have any questions, please speak with your financial adviser, call us on **132 652** Monday to Friday between 8am and 6pm (AEST/AEDT) or visit **mlc.com.au**